

May 15, 2018

## Flash Note - MadfoatCom Increases E-Payments Processed Through Its Platform

### Payments Through [eFAWATEERcom](#) Increased 275% Since January 2018

Transactions processed through [MadfoatCom](#)'s eFAWATEERcom platform witnessed a substantial increase during the first four months of this year totaling JD 2.119 billion, compared to JD 593 million recorded during the same period in 2017, according to latest figures published by the Central Bank of Jordan

The number of bills paid through eFAWATEERcom reached 2.718 million bills at the end of April 2018, compared to 1.153 million bills at end of April 2017

Since its launch in 2015 and until end of April this year, eFAWATEERcom processed 9.7 million transactions worth more than JD 6.068 billion

The number of institutions that issue bills and accept payments on the eFAWATEERcom platform currently stands at 136, with another 18 new institutions expected to join the platform during this year

The eFAWATEERcom platform was launched by MadfoatCom and the Central Bank of Jordan as the nationwide integrated bill presentment and payment platform in Jordan

[Mawared](#) successfully closed a \$2.3 million capital raise for MadfoatCom in March of this year in support of the firm's regional expansion plans and product development efforts

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